



AUDITOR'S REPORT

We have examined the attached Balance Sheet of **The Ernakulam District Agri-Horticultural Society** as at 31st March, 2018 and the annexed Nursery Trading account and Income and Expenditure Account for the year ended on that date, in which accounts of Cochin Flower Show 2018 has been incorporated. These financial statements are the responsibility of the Governing Council. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with Auditing Standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the Accounting Principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that: -

- a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of the audit.
- b) The Balance Sheet and Income & Expenditure Account dealt with the report are in agreement with the Books of Accounts.
- c) In our opinion and to the best of our information and according to the explanations given to us, said accounts read together with the Notes appearing in Schedule - I, gives a true and fair view:-
 - i) in the case of the Balance Sheet of the State of the affairs of the Society as at 31st March, 2018.
 - ii) in the case of the Income and Expenditure account of the excess of Income over Expenditure for the year ended on that date.

Place: Kochi
Date: 11/09/2018



**For Tharian & Iype
Chartered Accountants
FRN:0043665**

**Sunil Chandy Eapen
Partner, M. No. 025116**

THE ERNAKULAM DISTRICT AGRI-HORTICULTURAL SOCIETY
BALANCE SHEET AS AT 31st MARCH, 2018

LIABILITIES	Rs	ASSETS	Rs
CAPITAL FUND:		FIXED ASSETS:	
Opening Balance	2,67,935.00	Net Block as per Schedule A	1,33,814.35
Add: Life Membership fees Received	5,000.00		
		CURRENT ASSETS, LOANS & ADVANCES:	
RESERVES AND SURPLUS:		Closing Stock	2,07,898.00
Opening Balance	37,25,918.99	Deposits (As Per Schedule C)	34,205.00
Add Excess of Income over Expenditure	5,67,276.07	Tax Deducted at Source	7,693.00
		Salary Advance	9,500.00
CURRENT LIABILITIES AND PROVISIONS:		Rent Deposit (CFS-2019)	1,00,000.00
Sundry Creditors (As per Schedule B)		IT Refund	4,070.00
Duties & Taxes		Smart City Kakkanaad (CFS)	25,000.00
		CASH & BANK BALANCES	
	56,302.00	Dhanalaxmi Bank (CFS)	2,63,392.28
	4,068.84	Dhanalaxmi Bank FD	34,49,019.00
		Punjab & Sind Bank 100031	2,96,711.00
		SBI A/c. No.57030146373	60,055.27
		Bank of India (CFS)	33,609.00
		Cash in Hand	1,465.00
		Cash in Hand- CFS	69.00
TOTAL:	46,26,500.90	TOTAL:	46,26,500.90

This is the Balance Sheet referred to in our report of even date.

For Tharian & Iype
Chartered Accountants

Sunil Chanday Eapen
Sunil Chanday Eapen FCA
(Partner)
MN No:025116

Place : Kochi
Date : 11/09/2018

The Ernakulam District Agri-Horticulture Society

[Signature]
Secretary

[Signature]
Treasurer



THE ERNAKULAM DISTRICT AGRI-HORTICULTURAL SOCIETY			
NURSERY TRADING & INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018			
Expenditure	Rs	Income	Rs
To Opening Stock	3,49,204.00	By Sale of plants, seeds, Fertilizers & Pots	14,06,758.54
" Purchase of Plant, Seeds, Fertilizers & Pots	10,05,563.50	Consignment Sales	76,560.00
" Consignment Purchase	61,248.00	" Closing Stock	2,07,898.00
" Carriage Inward	47,533.00		
" Gross Profit C/d	2,27,668.04		
TOTAL:	16,91,216.54	TOTAL:	16,91,216.54
" Accounting Charges	25,500.00	" Gross Profit B/d.	2,27,668.04
" Electricity Charges	6,430.00	" Commission on Consignment Sales	520.00
" Food & Refreshments	28,868.00	" Creditors W/o	8,996.00
" Gift to Members	67,100.00	" Bank Interest (As per Schedule F)	1,48,582.00
" Interest & Bank Charges	2,292.79	" Membership Fee	2,000.00
" Labour Charges	29,610.00	" Cochin Flower Show Receipts:	
" Meeting Expenses	32,016.00	(As Per Schedule D)	50,80,494.00
" Office Expenses	38,878.62		
" Postage & Courier	1,041.00		
" Printing & Stationery	49,338.03		
" Programme Expenses	1,87,660.00		
" Rates & Taxes	3,419.00		
" Reg. & Renewal	11,500.00		
" Repairs & Maintenance	35,048.00		
" Salaries & Allowances	1,74,925.00		
" Telephone & Internet Charges	13,513.00		
" Travel & Conveyance Expenses	38,022.00		
" Water	2,590.00		
" Depreciation	29,389.25		
" Cochin Flower Show Expenses:			
(As Per Schedule E)	41,23,843.28		
" Excess of Income over Expenditure	5,67,276.07		
TOTAL:	54,68,260.04	TOTAL:	54,68,260.04

This is the Income and Expenditure Account referred to in our report of even date


For Tharian & Iype
Chartered Accountants

Sunil Chandg Eapen FCA
(Partner)
MN No:025116

Place : Kochi
Date : 11/09/2018



The Ernakulam Dist. Agri-Horticulture Society


Secretary


Treasurer



**THE ERNAKULAM DISTRICT AGRI - HORTICULTURAL SOCIETY
CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018**

RECEIPTS		PAYMENTS		Rs
Opening Balance :				
Dhanalaxmi Bank (CFS)	19,97,793.36	Cochin Flower Show Expenses		41,23,843.28
Dhanalaxmi Bank FD	8,95,402.00	Plants, Pots, Seeds, Fertilizers		10,05,563.00
Punjab & Sind Bank 100031	2,85,822.00	Consignment Purchase		61,248.00
SBI A/c. No.57030146373	1,81,302.42	Accounting Charges		25,500.00
Bank of India (CFS)	32,199.00	Electricity Charges		6,430.00
Cash in Hand	13,152.61	Food & Refreshments		28,868.00
Cash in Hand -CFS	117.00	Gift to Members		67,100.00
		Interest & Bank Charges		2,292.79
Cochin Flower Show Receipts		Labour Charges		29,610.00
Commission on Consignment sales		Meeting Expenses		32,016.00
Membership Fee		Office Expenses		38,878.62
Sale of plants,seeds,Fertilizers & Pots		Postage & Courier		1,041.00
Consignment Sales		Printing & Stationery		49,338.03
Bank Interest received		Programme Expenses		1,87,660.00
Creditors Written off		Rates & Taxes		3,419.00
Life Membership Fee		Reg. & Renewal		11,500.00
Decrease in Deposits		Repairs & Maintenance		35,048.50
		Salaries & Allowances		1,74,925.00
		Telephone & Internet Charges		13,513.00
		Carriage Inward		47,533.00
		Travel & Conveyance Expenses		38,022.00
		Water		2,590.00
		Purchase of Fixed assets		47,170.00
		Decrease in Current Liabilities		1,14,018.16
		Increase in Current Assets		8,251.00
		Closing Balance :		
		Dhanalaxmi Bank (CFS)	2,63,392.28	
		Dhanalaxmi Bank FD	34,49,019.00	
		Punjab & Sind Bank 100031	2,96,711.00	
		SBI A/c. No.57030146373	60,055.27	
		Bank of India (CFS)	33,609.00	
		Cash in Hand	1,465.00	
		Cash in Hand -CFS	69.00	
				41,04,320.55
TOTAL:	1,02,59,698.93	TOTAL:	1,02,59,698.93	

* THARIAN & IYPE
KOCHI-882 018
CHARTERED ACCOUNTANTS

Ernakulam Dist. Agri-Horticulture Society
Cochin-682011

The Ernakulam District Agri-Horticultural Society
Schedule A - Fixed Asset and Depreciation Schedule

Name of the Asset	Gross Block			Depreciation			Net Block	
	As on 01.04.2017	Addition/ (Deletions)	As on 31.03.2018	Rate	Upto 01.04.2017	For the year 31.03.2018	As on 31.03.2018	As on 31.03.2017
Nursery Building	1,33,169.59	27,000.00	1,60,169.59	10%	1,13,989.07	4,618.05	1,18,607.12	19,180.52
Tube Well	3,661.73		3,661.73	15%	3,661.73	-	3,661.73	-
Tools & Equipments	30,791.05		30,791.05	15%	29,648.02	171.45	29,819.47	1,143.03
Furniture & Fittings	87,179.93		87,179.93	10%	45,565.57	4,161.44	49,727.01	41,614.36
Telephone Set	2,115.00		2,115.00	10%	703.14	141.19	844.33	1,411.86
Sprayer	3,893.10		3,893.10	15%	3,391.34	75.26	3,466.60	501.76
Weighing Balance	1,099.95		1,099.95	15%	1,013.55	12.96	1,026.51	86.40
Calculator	1,970.00		1,970.00	15%	1,970.00	-	1,970.00	-
Cycle	627.40		627.40	20%	627.40	-	627.40	-
Library Books	4,686.90		4,686.90	15%	4,686.90	-	4,686.90	-
Fencing	1,505.00		1,505.00	10%	1,505.00	-	1,505.00	-
Electrical Equipments	27,849.63		27,849.63	15%	21,957.78	883.78	22,841.56	5,891.85
Air Conditioner	20,000.00		20,000.00	15%	14,550.20	817.47	15,367.67	5,449.80
Clock	2,125.00		2,125.00	15%	1,670.73	68.14	1,738.87	454.27
Motor	13,750.00	5,400.00	19,150.00	10%	7,473.55	1,167.65	8,641.20	6,276.45
Shamiana	51.84		51.84	10%	51.84	-	51.84	-
Printer	-	9,500.00	9,500.00	40%	-	3,800.00	3,800.00	5,700.00
Fan	-	5,270.00	5,270.00	10%	-	527.00	527.00	4,743.00
Computer & Printer	1,24,891.00		1,24,891.00	40%	95,297.39	11,837.44	1,07,134.83	29,593.61
Water Filter	640.00		640.00	25%	640.00	-	640.00	-
Billing Machine	14,000.00		14,000.00	25%	9,570.31	1,107.42	10,677.73	4,429.69
Trolley	3,000.00		3,000.00	25%	3,000.00	-	3,000.00	-
Total:	4,77,007.12	47,170.00	5,24,177.12		3,60,973.52	29,389.25	3,90,362.77	1,16,033.60



The Ernakulam District Agri-Horticultural Society
Schedules forming part of Accounts
for the year ended 31st March 2018

Schedule B

Rs.

SUNDRY CREDITORS

Creditors for Consignment Purchase	6,924.00
Agro Bio-Tech Research Centre Ltd	15,678.00
Anna Orchids	8,750.00
Edward	2,700.00
Garden Centre	2,100.00
Sini Dharma Nursery	500.00
Sreedharma Nursery	14,400.00
Travancore Organic Fertilizer Co. (P) Ltd.	5,250.00
	<u>56,302.00</u>

DEPOSITS

Schedule C

Electricity Deposit	6,150.00
Telephone Deposit	5,055.00
Water Deposit	23,000.00
	<u>34,205.00</u>

Schedule D

COCHIN FLOWER SHOW 2018 RECEIPTS

Application Fee	160.00
Commercial Stall Rent	3,99,490.00
Garden Competition	1,450.00
Nursery Stall Rent	3,77,476.00
Sale of Plants	7,98,613.00
Sponsorship Fee	2,94,500.00
Ticket Sales	32,08,805.00
	<u>50,80,494.00</u>



The Ernakulam District Agri-Horticultural Society
Schedules forming part of Accounts
for the year ended 31st March 2018

Schedule E

COCHIN FLOWER SHOW 2018 EXPENSES

	Rs.
Advertisement Charges	2,29,760.00
Audit Fee	23,600.00
Supply of Banana Plants	1,25,000.00
Cultural Programmes	75,500.00
Curtain Expenses	21,500.00
Diesel for Generator	89,393.00
Display Charges	50,000.00
Food Expenses	47,298.00
Generator Rent	12,500.00
Ground Insurance	9,004.00
Ground Rent	4,00,000.00
Inaguration & Validatory Function	10,430.00
Interest and Bank Charges	1,474.38
Interest on Loan	4,565.00
Labour Charges	1,50,725.00
Panthal Expenses	30,000.00
Photography Charges	8,000.00
Postage & Courier	3,360.00
Printing & Stationery	68,115.00
Prizes & Momentos	23,225.00
Professional Charges	6,000.00
Purchase Plants, Flowers & Materials	21,66,185.00
Rates & Taxes	1,500.00
Remuneration	72,500.00
Room Rent	2,500.00
Security & House Keeping	2,08,800.00
Show Ground Expenses	58,104.00
Transportation Charges	76,150.00
Travelling Expenses	87,254.90
Water Charges	47,900.00
Web Design Charges	13,500.00
	41,23,843.28

BANK INTEREST RECEIVED

Schedule F

State Bank of India 57030146373	3,617.00
Punjab & Sind Bank 03631000100031	10,889.00
Dhanalaxmi Bank 005500100064523	74,156.00
Dhanalaxmi Bank FD	58,510.00
Bank of India	1,410.00
	1,48,582.00



**THE ERNAKULAM DISTRICT AGRI-HORTICULTURAL SOCIETY
SCHEDULE- I**

NOTES TO ACCOUNTS (31-03-2018)

1. The Nursery Building and Tube Well of the Society are constructed on the land belonging to the Government of Kerala for which neither Lease rent nor tenure of lease has been determined.
2. The Society has obtained registration under Section 12A of Income Tax Act, 1961 from the Commissioner of Income tax Kochi for undertaking agri-horticultural activities which is considered as an activity for the advancement of object of general public activity. The surplus if any received on conducting Cochin flower show conducted by society is considered as incidental to the attainment of main object of the society and is fully utilised for attainment of those object for which exemption has been granted under section 12A
3. Physical verification of stock has been carried out during the year under consideration and Closing Stock valuation as on 31st March 2018 as certified by the Secretary and Treasurer has been adopted in the accounts.
4. During the year irrecoverable debits of Rs.5086 has been written off and creditors of Rs.14082 written back.

Some of the balances in creditors are subject to confirmation.

5. The yearly subscription received from members has been credited to income and expenditure account and life membership fees received during the year has been directly credited to capital fund. The Subscription has been accounted on receipt basis. Accounts are prepared on accrual basis. Depreciation rate on assets adopted depending on the useful life of the assets.

Place: Kochi
Date: 11/09/2018

