



AUDITOR'S REPORT

We have examined the attached Balance Sheet of **The Ernakulam District Agri-Horticultural Society** as of 31st March, 2024 and the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the Governing Council. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with Auditing Standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the Accounting Principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Qualified opinion: -

Refer Para No: 5 to the Notes to Accounts: The fixed Assets of Rs.97,261 are lying inside the closed premises and cannot be physically verified. Therefore, we are unable to express any opinion on the current status and recoverability of the value of those assets stated in the financial statement and our report is qualified to that extent.

Further we report that:

- a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of the audit.
- b) The Balance Sheet and Income & Expenditure Account dealt with the report are in agreement with the Books of Accounts.
- c) In our opinion and to the best of our information and according to the explanations given to us, said accounts read together with the Notes appearing in Schedule - I, gives a true and fair view: -



- i) in the case of the Balance Sheet of the State of the affairs of the Society as at 31st March, 2024.
- ii) in the case of the Income and Expenditure account of the excess of Income over Expenditure for the year ended on that date.

for **Sunil Chandy & Co.**
Chartered Accountants
Firm Registration Number: 005211S


CA. Sunil Chandy Eapen FCA
Partner
Membership Number: 025116
UDIN: 24025116BKBKLN3047

Place: Kochi
Date: 07 August 2024



**THE ERNAKULAM DISTRICT AGRI-HORTICULTURAL SOCIETY
BALANCE SHEET AS AT 31st MARCH, 2024**

LIABILITIES		Rs	ASSETS		Rs
CAPITAL FUND:			FIXED ASSETS:		
Opening Balance	317,935	317,935	Net Block (as per Schedule A)		97,261
RESERVES AND SURPLUS:			CURRENT ASSETS, LOANS & ADVANCES:		
Opening Balance	3,114,784	5,251,743	Deposits		34,205
Add: Excess of Income over Expenditure	2,136,959		Tax Deducted at Source		49,686
			GCD A Advance 24-25		500,000
			GST Input		112,073
			CASH & BANK BALANCES:		
			Bank Balances (as per Schedule B)	4,768,725	4,776,454
			Cash in Hand	7,729	
TOTAL:		5,569,678	TOTAL:		5,569,678

This is the Balance Sheet referred to in our report of even date.

For Sunil Chandy & Co.
Chartered Accountants
FRN : 005211S

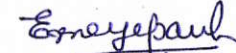


Sunil Chandy Eapen FCA
(Partner)
MN No:025116
UDIN: 24025116BKBNL3047

Place : Kochi
Date : 7.8.2024

For The Ernakulam District Agri-horticultural Society
The Ernakulam Dist. Agri-Horticulture Society


Secretary


Treasurer


THE ERNAKULAM DISTRICT AGRI-HORTICULTURAL SOCIETY					
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024					
Expenditure		Rs	Income		Rs
To	Plant Purchases	30,23,870	By	Flower Show Collections Sch C	83,21,029
"	Ground Setting Expenses Sch F	17,98,655	"	Stall rent & Sponsorship Sch D	8,28,729
"	Show Operative Expenses Sch G	21,66,251	"	Interest Income CFS Sch E	1,52,452
"	Depreciation Sch A	12,775	"	Membership Fee	13,000
"	Damaged Stock Written Off	1,76,699			
"	Excess of Income over Expenditure	21,36,959			
	TOTAL:	93,15,209		TOTAL:	93,15,209

This is the Income and Expenditure Account referred to in our report of even date

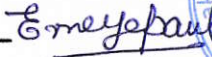
For Sunil Chandy & Co.
Chartered Accountants
FRN : 005211S

For The Ernakulam District Agri-horticultural Society


Sunil Chandy Eapen FCA
(Partner)
MN No:025116
UDIN: 24025116BKBNL3047

The Ernakulam Dist. Agri-Horticulture Society


Secretary


Treasurer

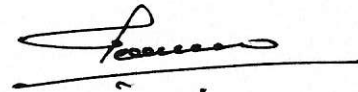


Place : Kochi
Date: 7.8.2024

THE ERNAKULAM DISTRICT AGRI - HORTICULTURAL SOCIETY
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st MARCH , 2024

RECEIPTS	Rs		PAYMENTS		Rs
Opening Balance :			Plant Purchases		30,23,870
Dhalaxmi Bank CA18309	1,62,689		Ground Setting Expenses Sch F		17,98,655
Punjab & Sind Bank 100031	2,931		Show Operative Expense Sch G		21,66,251
SBI A/c. No.57030146373	11,032		TDS Receivable		17,937
Cash in Hand	5,157		GST Receivable		5,73,152
Dhanlaxmi Bank FD	24,21,860		GCDA Advance 24-25		5,00,000
Dhanlaxmi Bank CA18309	9,02,784		Payments Creditors		7,975
Bank of India (CFS)	42,457		Payments TDS Payable		4,000
Cash in Hand- CFS	1,425		Note Counting Machine		8,000
Accrued Interest	2,250	35,52,585			
Flower Show Collections Sch C		83,21,029	Closing Balance :		
Stall rent and Sponsorships Sch D		8,28,729	Cash in Hand	7,729	
Interest Income Sch E		1,52,452	Bank Balances Sch B	47,68,725	47,76,454
Receipt- debtors		8,500			
Membership Fee		13,000			
TOTAL:		1,28,76,293	TOTAL:		1,28,76,293

For The Ernakulam District Agri-horticultural Society





The Ernakulam District Agri-Horticultural Society	
Schedules for the year ended 31st March 2024	
Schedule B	Rs.
Fixed Deposits	4,025,659
Dhanlaxmi Bank	685,083
Punjab & Sind Bank	3,013
SBI	11,334
Bank of India	43,636
	4,768,725
Schedule C	
Flower Show Collections	
Sale of Plants	2,132,215
Ticket Sales	6,188,814
	8,321,029
Schedule D	
Stall rent & Sponsorship	
Commercial Stall Rent	212,119
Nursery Stall Rent	254,237
Sponsorship Fee	362,373
	828,729
Schedule E	
Interest Income	
Interest Income	59,873
Interest on FD	92,579
	152,452
Schedule F	
Ground Setting Expenses	
Curtain Expenses	62,068
Fountain Work	70,000
Ground Rent	823,000
Labour Charges	400,735
Show Ground Expenses	326,722
Transportation Charges	71,130
Vegetable Carving	45,000
	1,798,655



The Ernakulam District Agri-Horticultural Society Schedules for the year ended 31st March 2024 (Cont.)	
Schedule G	Rs.
Show Operative Expenses	
Audit Fee	20,000
Bank Charges	864
Compensation	200,000
Digital Marketing	62,200
Food & Refreshment	135,971
Inauguration & Validatory Function	10,423
Insurance	14,300
ITC Reversal - Expenses	68,320
Meeting Expense	76,620
Office Expenses	8,690
Photography Charges	13,980
Postage & Courier	5,692
Prizes & Mementos	25,683
Rates & Taxes	20,665
Travelling & Accommodation Charges	145,347
Advertisement Charges	614,257
Cultural Programmes	140,000
Printing & Stationery	118,239
Property Display Charges	52,500
Remuneration for Ticket Counter staff	134,250
Security & House Keeping	237,450
Water Charges	60,800
	2,166,251
Schedule H	
Deposits Agri	
Electricity Deposit	6,150
Telephone Deposit	5,055
Water Deposit	23,000
	34,205



The Ernakulam District Agri-Horticultural Society
Schedule A - Fixed Assets and Depreciation Schedule

FIXED ASSET SCHEDULE FOR THE YEAR ENDED 31ST MARCH, 2024

Fixed Assets (Schedule 1)	Additions/(deletions)		Total	Dep. Rate	Depreciation	Closing
	Opening	> 6 Months < 6 Months				
Note Counting Machine	-	8,000	8,000	15.00%	600	7,400
Nursery Building	24,542		24,542	10%	2,454	22,088
Tools & Equipments	431		431	15%	65	366
Furniture & Fittings	44,150		44,150	10%	4,415	39,735
Sprayer	189		189	15%	28	161
Weighing Balance	1,614		1,614	15%	242	1,372
Electrical Equipments	2,222		2,222	15%	333	1,889
Air Conditioner	2,055		2,055	15%	308	1,747
Motor	7,812		7,812	10%	781	7,031
Fan	2,689		2,689	10%	269	2,420
Computer & Printer	3,320		3,320	40%	1,328	1,992
CCTV	13,010		13,010	15%	1,952	11,058
Total	1,02,036	- 8,000	1,10,036		12,775	97,261



THE ERNAKULAM DISTRICT AGRI-HORTICULTURAL SOCIETY

Schedule I NOTES TO ACCOUNTS (31-03-2024)

- 1) The Nursery Building and Tube Well of the Society are constructed on the land belonging to the Government of Kerala for which neither Lease rent nor tenure of lease has been determined.
- 2) The Society has obtained registration under Section 12A of Income Tax Act, 1961 from the Commissioner of Income tax Kochi for undertaking agri-horticultural activities which is considered as an activity for the advancement of object of general public activity.
- 3) Accounts are prepared on accrual basis. Depreciation rate on assets adopted depending on the useful life of the assets.
- 4) The premises remains closed and inaccessible during the entire year. It is considered that nursery plants and stock remaining in the premises could have been damaged and to be written off as there is remote possibility of any realisable value remaining there, accordingly the governing council has decided to write off the entire stock of Rs. 1,76,699 as unrealisable and damaged.
- 5) The Hon. High Court of Kerala has stayed the eviction proceedings by the Revenue Department and the matter is pending before the court vide WP(C)2217 OF 2021 and the matter is yet to be heard. As the matter is pending disposal before the court it has been decided to carry forward the value of other immovable assets remaining in the premises.

